

March 3, 2021

Transitioning from RCMP Superannuation to the B.C. Municipal Pension Plan (BCMPP) Group 5

Member	Early-Career	Mid-Career
Age* (Years)	32	42
Service* (Years)	5	15
2021 Salary*	\$99,419	\$111,116
Final Average Earnings*	\$89,800	\$100,300
RCMP Transfer Value Estimate	\$67,000	\$343,000
BCMPP Full Past Service Cost Estimate	\$146,000	\$452,000
Year of BCMPP Past Service Purchased if No Top-Up	1.36 Years GRP 5 0.64 Years GRP 2 2.00 Years Total	1.36 Years GRP 5 9.89 Years GRP 2 11.25 Years Total
Estimated Top-Up Amount Required for full BCMPP Past Service	\$79,000	\$109,000

* Based on assumed member profile data.

Note: The above information was extracted from our report titled “Transitioning from the RCMP Superannuation Act to Group 5 of the B.C. Municipal Pension Plan” prepared for the National Police Federation dated October 7, 2020 and adjusted to take into account the 2021 amount of \$61,600 for the Year’s Maximum Pensionable Earnings (YMPE) as defined for Canada Pension Plan purposes which was not yet available at the time the report was prepared. The RCMP Transfer Values and the BCMPP Past Service Costs are sensitive to the member’s profile (age, service, current and historical salary) as well as the actuarial assumptions and the effective date used to perform the calculations.